

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 2620 [NW3036E]

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Mr. S B Farrow (DA) to ask the Minister of Finance:

Whether his department was consulted by the ministerial task team under the auspices of the Minister of Transport in the determination of the final toll fees for the Gauteng Freeway Infrastructure Project (GFIP) with regard to (a) exemption of value added tax (VAT), (b) the increasing and ringfencing of fuel levies for the explicit use of reducing the fees, (c) sourcing of grant funds directly from the fuel levy in order to reduce the load capital and (d) restructuring the loan through (i) subsidising the interest rate or (ii) increasing the length of the terms of the loan?

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REPLY:

The National Treasury, through its Public Finance and Assets and Liability Management divisions was part of the Steering Committee which reviewed all the matters raised under point (a) – (d), made recommendations to the Minister of Transport and briefed the Minister of Finance.